

# **EXHIBIT 13**

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Co-Lead Counsel for the Class and  
Counsel for Hayden Hsiung

**UNITED STATES DISTRICT COURT**  
**NORTHERN DISTRICT OF CALIFORNIA**

IN RE TEZOS SECURITIES LITIGATION

This document relates to:  
  
ALL ACTIONS.

Master File No. 17-cv-06779-RS

**CLASS ACTION**

**DECLARATION OF HAYDEN HSIUNG  
IN SUPPORT OF: (1) LEAD  
PLAINTIFF'S MOTION FOR FINAL  
APPROVAL OF CLASS ACTION  
SETTLEMENT AND PLAN OF  
ALLOCATION; AND (2) LEAD  
COUNSEL'S MOTION FOR AN AWARD  
OF ATTORNEYS' FEES AND  
REIMBURSEMENT OF LITIGATION  
EXPENSES**

Date: August 27, 2020  
Time: 1:30 p.m.  
Courtroom: 3, 17th floor  
Judge: Hon. Richard Seeborg

1 I, Hayden Hsiung, declare as follows:

2 1. I am a named plaintiff and putative class representative in the above-captioned  
3 securities class action (the “Action”).<sup>1</sup>

4 2. I am aware of and understand the requirements and responsibilities of a  
5 representative plaintiff in a securities class action, including those set forth in the Private  
6 Securities Litigation Reform Act of 1995 (“PSLRA”), 15 U.S.C. §§ 78u-4; 77z-1. I have  
7 personal knowledge of the matters set forth in this declaration, as I have been directly involved  
8 in monitoring and overseeing the prosecution of the Action, as well as the negotiations leading  
9 to the Settlement, and I could and would testify competently to these matters.

10 **I PLAINTIFF HSIUNG’S OVERSIGHT OF THE LITIGATION**

11 3. The initial complaint in this Action was filed on November 26, 2017. ECF No. 1.  
12 On June 24, 2019, I joined the Lead Plaintiff as an additional named plaintiff in the  
13 Consolidated Complaint filed in this Action. Dkt No. 227.

14 4. In fulfillment of my responsibilities on behalf of all class members in this  
15 Action, I have worked closely with Co-Lead Counsel, Hung G. Ta, Esq., PLLC (“HGT Law”)   
16 regarding all aspects of the litigation and resolution of this Action.

17 5. Throughout the litigation, I received periodic status reports from HGT Law on  
18 case developments and participated in regular discussions concerning the prosecution of the  
19 Action, the strengths and risks to the claims, and potential settlement. In particular, throughout  
20 the course of this Action, I: (a) reviewed the Consolidated Complaint, other key Court filings  
21 and all other relevant documents; (b) stayed apprised of developments of the case and made  
22 myself available to HGT Law; (c) provided HGT Law with information and materials regarding  
23 my investments; (d) conferred with HGT Law throughout the litigation; (e) provided documents  
24 and responses to interrogatories and requests for admission served by Defendants during the  
25 discovery process; (f) consulted with my attorneys regarding settlement negotiations; and (g)  
26 evaluated and approved the proposed Settlement.

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28 <sup>1</sup> Unless otherwise indicated, capitalized terms shall have the meaning ascribed to them in the  
Stipulation and in Lead Plaintiff’s Notice of Motion, Motion for Preliminary Approval of  
Settlement, and Memorandum of Points and Authorities in Support Thereof. ECF No. 246.

## II. APPROVAL OF THE SETTLEMENT

6. Through my active participation, I was kept informed of the progress of the settlement negotiations in this litigation. Both before and after the mediation conducted by Hon. Layn Phillips, I conferred with my attorneys regarding the parties' respective positions.

7. Based on my involvement throughout the prosecution and resolution of the claims asserted in the Action and the advice of my counsel, I believe that the Settlement provides an excellent recovery for the Settlement Class, particularly in light of the risks of continued litigation. Thus, I believe that the proposed Settlement is fair, reasonable, and adequate to the Settlement Class and I strongly endorse approval of the Settlement by the Court.

8. I believe that the request for an award of attorneys' fees in the amount of one-third of the Settlement Fund is fair and reasonable in light of the work performed by counsel on behalf of the Settlement Class. I have evaluated this fee request by considering the work performed, the recovery obtained for the Settlement Class, and the risks of the Action, and have authorized this fee request for the Court's ultimate determination.

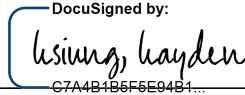
9. I further believe that the litigation expenses being requested for reimbursement to counsel are reasonable, and represent costs and expenses necessary for the prosecution and resolution of the claims in the Action. Based on the foregoing, and consistent with my obligation to the Settlement Class to obtain the best result at the most efficient cost, I fully support the motion for an award of attorneys' fees and reimbursement of litigation expenses.

10. I devoted significant time to the representation of the Settlement Class in this Action, which was time that I otherwise would have spent at my job or engaged on other activities and, thus, represented a cost to me. I devoted at least 60 hours in the litigation-related activities described above, including reviewing pleadings and other relevant documents; meeting with my attorneys in person and telephonically; responding to document demands, interrogatories and requests for admissions; searching for and reviewing documents; and monitoring developments in connection with Tezos on a weekly basis.

1 I declare under penalty of perjury of the laws of the United States of America that the  
2 foregoing is true and correct to the best of my knowledge.

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4 Executed on 7/23/2020 at Highland Park, New Jersey.

5 DocuSigned by:

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